## STATEMENT ON MTA-LABOR SETTLEMENT (Thursday, April 17, 2014)

The Straphangers Campaign congratulates the MTA and Local 100 of the Transport Workers Union for coming to a settlement, subject to ratification by union members. And also Governor Andrew Cuomo for helping to move the negotiation to an agreement.

in describing today's agreement, MTA Chairman Tom Prendergast was crystal clear: The settlement will not increase the transit fare beyond the current plan. That plan calls for a fare increase of no more than four percent in 2015.

The MTA had earlier raised the possibility of a much higher fare increase, one at double the rate of inflation. In the wake of widespread public outrage, the MTA pledged no more than a four percent increase - and possibly even less if the agency's finances continued to improve.

The devil is always in the details. So like many others, we reserve final judgment until we study the management-labor contract